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Memo to Students and Parents: Tuition 2013-14

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March 1, 2013

Dear Parents,

Each year about this time we make decisions regarding the next academic year's budget and comprehensive fee policy. As you might imagine, over the past few years such decisions have become increasingly important and difficult. Our key goal in this budgeting process continues to be striking the right balance between the educational experience that students receive and our costs. It is my goal to work toward limiting increases over the next few years so that they are at or below the rate of inflation.

In February, the Illinois Wesleyan Board of Trustees approved a comprehensive fee increase of 3.55 percent for the 2013-14 academic year for tuition, room, board and fees. While not as low as we would like, the tuition increase percentage is our lowest in the past five years and also nearly a full point lower than the national average for private colleges over that same period. I hope this information demonstrates our commitment to doing all that we can to ease the financial burden on parents and students. A summary of next year's costs can be found here.

While cost is one component of value, the quality of the education that students receive is even more important.

That

combination of cost and quality is the formula by which *Kiplinger's Personal Finance* ranks the best values in private

higher education. I am proud to say that Illinois Wesleyan has been among the nation's top schools in the *Kiplinger's*

rankings in each of the last five years. You may also be interested to know that 30 percent of the cost of an Illinois Wesleyan education comes from sources other than tuition. Among those revenue sources are contributions by our alumni and friends and scholarly grants made to our faculty by private foundations and government agencies. The loyalty of our supporters and the work of our faculty are both good indicators of the quality that we provide.

I would also like to remind you that the time to file for need-based financial aid is now. Should you have questions regarding the application process, I encourage you to visit the Office of Financial Aid on the Web atwww.iwu.edu/finaid/ or call (309) 556-3096.

Finally, on behalf of the faculty and staff, I want to thank you for the efforts you are making to send your son or daughter to Illinois Wesleyan and hope that we see you on campus in the near future.

Sincerely,

Richard F. Wilson

Richard 3. Wilson

President