



4-1998

The CLA Economist?

Jackie Hood '99

Illinois Wesleyan University

Follow this and additional works at: <https://digitalcommons.iwu.edu/parkplace>

Recommended Citation

Hood '99, Jackie (1998) "The CLA Economist?," *The Park Place Economist*: Vol. 6
Available at: <https://digitalcommons.iwu.edu/parkplace/vol6/iss1/8>

This News and Commentary is protected by copyright and/or related rights. It has been brought to you by Digital Commons @ IWU with permission from the rights-holder(s). You are free to use this material in any way that is permitted by the copyright and related rights legislation that applies to your use. For other uses you need to obtain permission from the rights-holder(s) directly, unless additional rights are indicated by a Creative Commons license in the record and/ or on the work itself. This material has been accepted for inclusion by faculty at Illinois Wesleyan University. For more information, please contact digitalcommons@iwu.edu.

©Copyright is owned by the author of this document.

The CLA Economist?

in finance and political science from Park Ridge, IL. In his senior project, Steve attempted to prove that regional jets would significantly alter the present hub and spoke system within the airline industry. After graduation, Steve plans on beginning a career in fixed income asset management while completing requirements for an M.B.A. and CFA. Eventually, he would like to become a portfolio manager within the fixed income industry.

Bryan McCannon is a senior economics and business administration major from St. Joseph, IL. He also has minors in Japanese and mathematics. After graduation, Bryan will start working on his Ph.D. in economics with a concentration in public finance at Indiana University. Bryan dreams of working at the Federal Reserve Board in New York, doing research and formulating policy. In his senior project, Bryan focused on the characteristics of the working poor.

Anjali Shah is a senior economics major with a minor in Spanish from Frankfort, IL. Her senior project consisted of looking at how the family influences a child's decision to pursue a college education. After graduation, Anjali plans to work for a few years and then return to school for an M.B.A. One day, she hopes to work as a strategic financial consultant for a multinational corporation with travel opportunities.

The CLA Economist?

Jackie Hood

The 30-year history of Sherff Hall, Illinois Wesleyan University's old science building, came to an end in June 1996 as it underwent a \$5.1 million renovation project to become the Center for Liberal Arts (CLA). The new building opened in the fall of 1997.

Sherff Hall was vacated after the opening of the Center for Natural Sciences in 1995, which presented the opportunity for renovation. The old building was gutted, leaving only the steel and concrete framework, and reconstructed to house three floors of faculty offices, student research labs, study areas,

conference rooms, and classrooms. The Economics, Business Administration, History, Political Science, Sociology and Anthropology, Philosophy, Religion, International Studies, Women's Studies, and Educational Studies departments all benefit from the latest improvement at IWU.

The Economics Department is currently located on the third floor of the CLA, along with the Business Department. It consists of faculty offices, a study lounge, a research center and several conference areas. The additional working and meeting spaces provided in the CLA are substantial improvements over Park Place, the former home of the Economics Department. "The extra space has been great to host events, such as lunch with guest speakers," says Tom Kirkwood '00. Justin Etnyre '99 takes advantage of the research center. "It has been great for my Econometrics class. It's made it easier to access data off the web rather than going through dozens of books."

Dr. Margaret Chapman, Chair of the Economics Department, says it is a joy to work in the spacious CLA. "It's fun to be able to work with four or five students in my office, and it's nice to have a work place for the students." Dr. Michael Seeborg, Robert S. Eckley Distinguished Professor of Economics, agrees that the extra space for group work and one-on-one interaction is an advantage of the Department's new home. "The lounge and the research center are great for the students, and it's nice to be close to the other departments as well."

However, the professors have mixed feelings about leaving Park Place, the former location of the Economics Department. "We were like a family - a dysfunctional family - over there with the cozy space," says Dr. Seeborg. The Economics Department was located in the Park Place building for seven years.

Park Place originally was used as campus housing before it became the home of the Economics and Business Administration departments. Next year, Park Place will undergo a facelift and open as a university small hall.

Darcy Greder, Assistant Dean of Student Affairs, says, "Park Place will become a co-ed, upperclass, single room occupancy building for 12 to 14 students. It will provide juniors and seniors a nice alternative to traditional hall and off-campus living."

Gone are the days of make-up exams in the slanted hallway outside the men's room and sitting on

the steps waiting for faculty. Alumni, we hope you will return to the campus of IWU and visit our new facilities!

Stumph to Bring Great Ideas to Department

Nathan Taulbee

"I hope to round out your outstanding Economics Department by interesting students in macroeconomics as a field of interest and research."

Those are the words of IWU's newest Economics professor, Dr. Carolyn Stumph. Having received a Bachelor of Science degree in Finance and a Ph.D in Economics from Lehigh University, along with an MBA from Oklahoma City University Stumph brings a great variety of knowledge to IWU.

In addition to having three degrees, Stumph also served as a Second Lieutenant in the U.S. Army Field Artillery Corps in Fort Sill, Oklahoma. While there, Stumph worked primarily with intermediate range nuclear missiles, which today are no longer in service.

After leaving the service Stumph worked as a sales representative for the Johnson & Johnson Co. pharmaceutical division. She then served as a financial consultant for Merrill Lynch, where she discovered her desire to further explore the economics field. This caused Stumph to return to Lehigh to obtain her Ph.D.

As a recent graduate student, Dr. Stumph has many great ideas for the Economics Department and its students. Some new courses that Stumph would like to see added to the curriculum include "Economics of Technological Change", "Business Cycles and Forecasting", and "Monetary and Fiscal Policy." In the classroom, Stumph plans to involve students by establishing "mini-economies" that will increase insight into a particular theory, along with increasing student interaction. In addition, she believes that student interest can be raised through examining current events and real world problems.

Stumph enjoys macroeconomics and believes it is an important field because, as part of a free mar-

ket economy, informed consumers and voters can contribute to their own prosperity. In addition she feels macroeconomics is needed to better understand local, state, and federal decision-making. Besides macroeconomics, Stumph also has a great interest in game theory and the problems facing developing countries.

Several things attracted Stumph to IWU. First of all, she appreciates our philosophy that students come first. She also likes the students and faculty she met while visiting campus. "I thought it was wonderful that so many of you attended my seminar in order to have a say in the hiring process. The congeniality among the departments across campus is also quite unique in my experience."

Dr. Stumph has great advice for all IWU students. For those who remain undecided on whether or not to attend graduate school directly after undergraduate studies, she recommends getting a job first. "I was not always driven to get my Ph.D. and I found my work experience to be invaluable. It enabled me to get more out of my education because I knew which questions to ask."

Stumph also recommends getting involved in many activities. She believes the activities will improve a resume and increase the leadership, teamwork, and communication skills necessary in the business field.

Though Stumph has spent much time studying supply and demand, economics is not her entire life. She enjoys spending time with her husband Timothy, whether it be skiing, mountain biking, or running marathons.

Stumph's arrival at IWU is anxiously anticipated by both students and faculty. Her broad background and great ideas give students something to look forward to. Let's just hope that she does not include running a marathon as a course requirement!

The Oxford Experience: A Tutorial Versus a Modular System

Jaynanne Calaway

Upon stepping out of my coach at the Gloucester Green bus station in downtown Oxford, I