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Stumph to Bring Great Ideas to Department

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the steps waiting for faculty. Alumni, we hope you will return to the campus of IWU and visit our new facilities!

Stumph to Bring Great Ideas to Department

Nathan Taulbee

“I hope to round out your outstanding Economics Department by interesting students in macroeconomics as a field of interest and research.”

Those are the words of IWU’s newest Economics professor, Dr. Carolyn Stumph. Having received a Bachelor of Science degree in Finance and a Ph.D in Economics from Lehigh University, along with an MBA from Oklahoma City University Stumph brings a great variety of knowledge to IWU.

In addition to having three degrees, Stumph also served as a Second Lieutenant in the U.S. Army Field Artillery Corps in Fort Sill, Oklahoma. While there, Stumph worked primarily with intermediate range nuclear missiles, which today are no longer in service.

After leaving the service Stumph worked as a sales representative for the Johnson & Johnson Co. pharmaceutical division. She then served as a financial consultant for Merrill Lynch, where she discovered her desire to further explore the economics field. This caused Stumph to return to Lehigh to obtain her Ph.D.

As a recent graduate student, Dr. Stumph has many great ideas for the Economics Department and its students. Some new courses that Stumph would like to see added to the curriculum include “Economics of Technological Change”, “Business Cycles and Forecasting”, and “Monetary and Fiscal Policy.” In the classroom, Stumph plans to involve students by establishing “mini-economies” that will increase insight into a particular theory, along with increasing student interaction. In addition, she believes that student interest can be raised through examining current events and real world problems.

Stumph enjoys macroeconomics and believes it is an important field because, as part of a free market economy, informed consumers and voters can contribute to their own prosperity. In addition she feels macroeconomics is needed to better understand local, state, and federal decision-making. Besides macroeconomics, Stumph also has a great interest in game theory and the problems facing developing countries.

Several things attracted Stumph to IWU. First of all, she appreciates our philosophy that students come first. She also likes the students and faculty she met while visiting campus. “I thought it was wonderful that so many of you attended my seminar in order to have a say in the hiring process. The congeniality among the departments across campus is also quite unique in my experience.”

Dr. Stumph has great advice for all IWU students. For those who remain undecided on whether or not to attend graduate school directly after undergraduate studies, she recommends getting a job first. “I was not always driven to get my Ph.D. and I found my work experience to be invaluable. It enabled me to get more out of my education because I knew which questions to ask.”

Stumph also recommends getting involved in many activities. She believes the activities will improve a resume and increase the leadership, teamwork, and communication skills necessary in the business field.

Though Stumph has spent much time studying supply and demand, economics is not her entire life. She enjoys spending time with her husband Timothy, whether it be skiing, mountain biking, or running marathons.

Stumph’s arrival at IWU is anxiously anticipated by both students and faculty. Her broad background and great ideas give students something to look forward to. Let’s just hope that she does not include running a marathon as a course requirement!

The Oxford Experience: A Tutorial Versus a Modular System

Jaynanne Calaway

Upon stepping out of my coach at the Gloucester Green bus station in downtown Oxford, I