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INTERNATIONAL COMPETITIVENESS: A STUDY OF THE DETERMINANTS OF COMPETITIVENESS

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There has been a growing concern, particularly in the United States, over international competitiveness of nations in recent years because of the changing world economy. One major problem faced when studying international competitiveness is its very definition. This study attempts to analyze the determinants of international competitiveness defined as the rising standard of living without encountering balance of payment difficulties. This study employs a time series analysis of six OECD nations in an attempt to determine which components most influence a nation's international competitiveness. It conclude with some implications and areas for future research.