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Oral Presentation 2.3

**PRIVATIZATION IN LITHUANIA:
GENERAL ENVIRONMENT AND CASE STUDIES**

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The purpose of this paper is to analyze the privatization of three large corporations in Lithuania: an oil refinery (Mazeikiai Oil), telecommunications company (Telecom), and a stevedoring company (Klasco). It is argued that successful privatization depends on the following four conditions: competitiveness in international markets, method of privatization, corruption issues, and the role of IMF. These conditions are used in to analyze the success of privatization of the three firms.

Understanding the process of privatization in Lithuania is very important because future profits, future employment, future investments in the infrastructure and future tax contributions to the government of these firms depend on it.