



Illinois Wesleyan University
Digital Commons @ IWU

John Wesley Powell Student Research
Conference

2011, 22nd Annual JWP Conference

Apr 9th, 10:00 AM - 11:00 AM

Financial Crises and Mortgage Assignments: McLean County, Illinois from 1990-2010

Graham Boden
Illinois Wesleyan University

Diego Mendez-Carbajo, Faculty Advisor
Illinois Wesleyan University

Follow this and additional works at: <https://digitalcommons.iwu.edu/jwprc>



Part of the [Economics Commons](#)

Boden, Graham and Mendez-Carbajo, Faculty Advisor, Diego, "Financial Crises and Mortgage Assignments: McLean County, Illinois from 1990-2010" (2011). *John Wesley Powell Student Research Conference*. 2.

<https://digitalcommons.iwu.edu/jwprc/2011/oralpres5/2>

This Event is protected by copyright and/or related rights. It has been brought to you by Digital Commons @ IWU with permission from the rights-holder(s). You are free to use this material in any way that is permitted by the copyright and related rights legislation that applies to your use. For other uses you need to obtain permission from the rights-holder(s) directly, unless additional rights are indicated by a Creative Commons license in the record and/ or on the work itself. This material has been accepted for inclusion by faculty at Illinois Wesleyan University. For more information, please contact digitalcommons@iwu.edu.

©Copyright is owned by the author of this document.

Oral Presentation O5.2

**FINANCIAL CRISES AND MORTGAGE ASSIGNMENTS:
MCLEAN COUNTY, ILLINOIS FROM 1990-2010**

Graham Boden and Diego Mendez-Carbajo*
Economics Department, Illinois Wesleyan University

This paper analyzes the number of mortgage assignments in McLean County, Illinois from 1990 to 2010, attempting to identify a relationship between the number of mortgage assignments and the general business cycle through the use of time series analysis techniques, including trend-fitting and identification of seasonal effects. Monthly data, from January 1990 to December 2010, was collected from the McLean County Recorder's Office database, a total of 252 observations. For the most part, the number of mortgage assignments follows a constant and linear pattern. However, several spikes in the number of mortgage assignments in the years 1993, 2003, and 2006 appear to coincide with economic recessions in the United States. These spikes indicate that, although the number of mortgage assignments per month tends to remain constant, the number increases during recessions.