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First Director of Mellon Center Retires

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Recommended Citation

Wallace, Sherry, "First Director of Mellon Center Retires" (2007). *News and Events*. 3155. https://digitalcommons.iwu.edu/news/3155

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First Director of Mellon Center Retires July 23, 2007

BLOOMINGTON, III. – Adlai H. Rust Professor of Insurance and Finance and Director of Institutional Research and Planning Mona Gardner will retire at the end of July after a distinguished 19-year career as a faculty member and administrator at Illinois Wesleyan University. For her outstanding contributions and achievements over the years, Gardner has been given the title of Professor Emerita by the IWU Board of Trustees.

"She has touched the lives of students, faculty, staff and four presidents," said Illinois Wesleyan President Richard F. Wilson. "Mona is an exemplary teacher, researcher, scholar and colleague. She has been an indispensable member of the campus administration. She is a mentor to many people, and alumni cite her as an outstanding instructor."



Mona Gardner

Gardner has been a pioneer on campus since she became the first May Term Director in 1994. She was appointed the first Director of the Mellon Center for Faculty and Curriculum Development when it was established in 1995, and was named the first associate dean of faculty the following year. In 2002, Gardner became the first to hold her current title as the Director of Institutional Research and Planning. She was named the Adlai H. Rust Professor of Insurance and Finance in 1989. In 1993, Gardner received IWU's DuPont Award for Teaching Excellence based on her contributions to teaching, scholarship and service.

Throughout her tenure at Illinois Wesleyan, Gardner has been a leader on campus. She has served as the chair of the Business Administration Department and the director of the Division of Business and Economics. Gardner oversaw the self-study for the University's accreditation. As a chair member of the personnel council, she spearheaded changes for promotion and tenure at the University. As an administrative liaison and ad hoc member of the Curriculum Council and Faculty Development Committee, Gardner helped implement the General Education Program and Post-Tenure Review Program, as well as a host of other development programs at the University.

Gardner has received recognition for her research and administrative endeavors, including a grant for \$200,000 from the Rockefeller Brothers Foundation in 1998, a \$174,000 grant from the Culpepper Foundation in 1996 and a \$9,800 research grant from the University of Illinois.

An active member of the Midwest Finance Association since 1981, Gardner served as the association's president from 1995 until 1996. She also served as the president for the Academy of Financial Institutions from 1992 until 1993, as well as the academy's president-elect from 1991 until 1992, and was the executive vice president from 1990 until 1991.

Prior to her time at IWU, Gardner was an associate professor in the Department of Finance at Illinois State University from 1980 until 1988. At ISU, she taught courses at the undergraduate level in financial management, financial institutions and advanced financial theory, and at the graduate level in managerial finance theory and advanced financial institutions. She was given the Outstanding Researcher Award in 1984 based on her overall research productivity and in 1985 the Outstanding Teacher Award based on her teaching performance over a five-year period.

Gardner graduated magna cum laude from Southern Methodist University in 1969 with a bachelor's degree in English and membership to the prestigious Phi Beta Kappa liberal arts honor society. In 1971, she earned a master's degree in higher education administration from Columbia University. Later, she attended the University of Cincinnati where she earned a master's degree in business administration in 1978 and a doctorate in philosophy in finance in 1980. She was inducted into the Beta Gamma Sigma business honor society that same year.

Said Wilson, "Mona's love for this university and its progress is something that is obvious to anyone who meets her. She has provided invaluable leadership to many important University initiatives over the years."