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Head of the Federal Reserve Bank of Chicago to Address Associates Luncheon

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Head of the Federal Reserve Bank of Chicago to Address Associates Luncheon

BLOOMINGTON, Ill. – Charles L. Evans, president of the Seventh District Federal Reserve Bank of Chicago will be the featured guest speaker for the annual Illinois Wesleyan Associates Luncheon on Friday, May 14 at noon in the IWU Shirk Center Performance Gym (302 E. Emerson St., Bloomington). The event is available via reservation to members of the Illinois Wesleyan University Associates. For lunch reservations, or to inquire about becoming an Associate, contact (309) 556-3838 by Friday, May 7.

As the ninth president and chief executive officer of the Seventh District Federal Reserve Bank at Chicago, Evans serves as an alternate voting member of the Federal Open Market Committee (FOMC). The seventh district covers 50 counties of northern Illinois, the state of Iowa, 68 counties in Indiana, 68 counties of southern Michigan and 46 counties of southern Wisconsin. He took office as president of the Federal Reserve Bank at Chicago in 2007.

Before becoming president, Evans was director of research and a senior vice president at the Federal Reserve Bank at Chicago. In that capacity he oversaw the Bank's research in monetary policy, banking and financial markets and regional economics. In addition, he had supervisory responsibility for the bank's Consumer and Community Affairs Unit and the Public Affairs Department. Evans also served as an associate economist on the FOMC.

His research has been published in the *Journal of Political Economy*, *American Economic Review*, *Journal of Monetary Economics*, *Quarterly Journal of Economics* and the *Handbook of Macroeconomics*.

Evans received a bachelor's degree in economics from the University of Virginia and a doctorate in economics from Carnegie-Mellon University in Pittsburgh. He taught at the University of Chicago and the University of Michigan. Prior to joining the Federal Reserve Bank at Chicago in 1991, he was an assistant professor of economics at the University of South Carolina.

The Illinois Wesleyan Associates, founded in 1953 with Adlai H. Rust and Clarence W. Heyl as co-chairmen, consists of business and professional leaders interested in the advancement and support of private higher education.