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Economics Journal Published by IWU Undergrads

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Illinois Wesleyan University

Illinois Wesleyan University News Service, P.O. Box 2900, Bloomington, IL 61702-2900

April 29, 1996 Contact: Bob Aaron, 309/556-3181 Economics Journal Published by IWU Undergrads

BLOOMINGTON, III.--A team of 16 Illinois Wesleyan University students has published the fourth edition of the "Park Place Economist," one of a handful of economics journals published by undergraduate students nationwide.

Nine in-depth articles, the product of original research, probe a wide range of domestic and international economic issues, including: stock market performance as a leading economic indicator, nuclear energy as an energy source, and wage policies for immigrants, to the economic success story of the African country of Mauritius.

The journal also includes articles and columns about IWU economics alumni and interviews with alumni and faculty.

Ashley Wickrema, a senior economics major from Sri Lanka who was editor-in-chief of the "Park Place Economist," said: "The editorial board chose nine papers which they considered appealed to a general audience and dealt with contemporary issues.

"Our aim," Wickrema added, "was to achieve a diversity of ideas within the journal that encompassed nearly all areas of economic thinking at Illinois Wesleyan: from environmental economics to development economics to research honors projects."

On May 5, IWU's economics program will graduate 30 students, the largest in the department's history. Many of these students served on the "Park Place Economist's" staff.

Featured articles in the "Park Place Economist" are:

• "Africa's First 'Tiger Cub': The Incredible Success Story of Mauritius" by Vinod Cardoza from Bangalore, India, and Isabelle Pun Sin from Port Louis, Mauritius. Cardoza is a senior, majoring in international studies and international business. After graduation, he plans to pursue a career in international advertising. Pun Sin is a junior, who spent the past academic year at Westminster College in London. She is a business administration major and an economics minor, planning a career in international banking.

• "Wetlands: America's Lost Resource?" by John Gutowski, a sophomore majoring in economics and political science from Urbana, III. He is eyeing an international law career.

• "An Analysis of Guaranteed Student Loans" by Amanda Leifheit, a senior majoring in business administration with a minor in mathematics from Sycamore, III. After graduation, Leifheit is planning a career in marketing.

• "The Stock Market as an Leading Indicator: An Application of Granger Causality" by Brad

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Comincioli, a 1995 IWU economics graduate from Gridley, III. Comincioli is a claims representative for State Farm and is planning to pursue a master's degree in business administration and a career as an investment or portfolio manager.

 "Killed by Asbestos" by Matt Mikulcik, a junior majoring in economics, who spent the spring 1996 semester studying in Austria. Mikulcik, who is from Bolingbrook, III., is planning on a career as an insurance company actuary.

"Risk Associated with Different College Majors" by Dan Scholz, a 1995 IWU graduate from Oak
Park, III., who majored in economics and physics. He is working on an engineering degree at Washington
University in St. Louis and expects to complete the program in May, 1997.

• The Market Structure of Higher Education" by Brett Roush, a junior majoring in economics from Hoffman Estates, III. He is planning a career as an actuary.

• "Nuclear Energy: A Viable Alternative Energy Source?" by Stephanie Smith, a junior combining a biology major with an environmental law minor from Pekin, Ill.

 "Cultural Wage Differentials Among United States Immigrants" by William Takahashi, a senior majoring in economics and political science from Naperville, III. Takahashi will attend law school after graduating from IWU next month.

"IWU's economics program, which has about 50-60 majors," said Pam Lowry, IWU assistant professor of economics, "is unique in several ways.

"First, our students publish one of only two undergraduate economics journals found on any campus--'The Park Place Economist.'

"Second, every economics major conducts original research during the fall of their senior year. Many of these students in the spring of their senior year also go on to do research honors projects, which are presented at IWU's annual John Wesley Powell Student Research Conference.

"And," Lowry added, "we have a large number of students who are double majoring in economics and another field like political science, international business, business, international studies, physics, mathematics, and risk management and insurance."

"Park Place Economist" is published by the IWU Economics Society, a student organization.

IWU, founded in 1850, enrolls about 1,850 students in a College of Liberal Arts, College of Fine Arts, and a four-year professional School of Nursing. A \$15 million athletics and recreation center opened in the fall of 1994; and a \$25 million science building opened in the fall of 1995. The Carnegie Commission for the Advancement of Teaching promoted Illinois Wesleyan to a "Baccalaureate I" institution in 1994, a classification that places it among 161 highly selective National Liberal Arts Colleges in the annual U.S. News & World Report rankings. Barron's Profiles of American Colleges, another respected college guide, rated IWU "highly competitive (+)" in its latest edition.

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