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Immediate Release : Alumnus Appointed Chief of Staff of Joint Committee on Taxation

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FOR IMMEDIATE RELEASE

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BLOOMINGTON, ILL.--Illinois Wesleyan University alumnus Mark L. McConaghy has been appointed Chief of Staff of the Joint Committee on Taxation.

The promotion of the 1963 Wesleyan graduate from Deputy Chief of Staff was announced Monday by the Chairman and Vice-Chairman of the Joint Committee on Taxation, Congressman Dan Rostenkowski and Senator Robert Dole, along with the two ranking minority members, Congressman Barber B. Conable and Senator Russell B. Long.

McConaghy, whose parents live in Washington, Ill., was a business administration major at Illinois Wesleyan. He earned a law degree at the University of Missouri (1968).

Although McConaghy had initially indicated his intention to leave the staff, he was strongly encouraged to stay to head the staff by the members of the Joint Committee, as well as the members of the House Committee on Ways and Means and Senate Committee on Finance.

The Joint Committee on Taxation is a statutorily created Congressional committee that consists of five members of the House Committee on Ways and Means and five members of the Senate Committee on Finance (each committee selects three members from the majority party and two from the minority party, generally the senior members of the committees.)

The staff of the Joint Committee serves as nonpartisan, professional tax advisors to the Congress generally, and in particular to the House Committee on Ways and Means and the Senate Committee on Finance. The Joint Committee staff also provides technical assistance to other committees of the Congress when they deal with tax related matters. In fulfilling its role as the professional tax advisory staff to Congress, the Joint Committee staff provides technical assistance in the

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development of tax legislative proposals under consideration by Congressional committees and by members of Congress.

McConaghy joined the staff of the committee in 1971. Prior to that, he spent four years in the Chief Counsel's Office of the Internal Revenue Service where he received several awards for special achievement and outstanding performance.