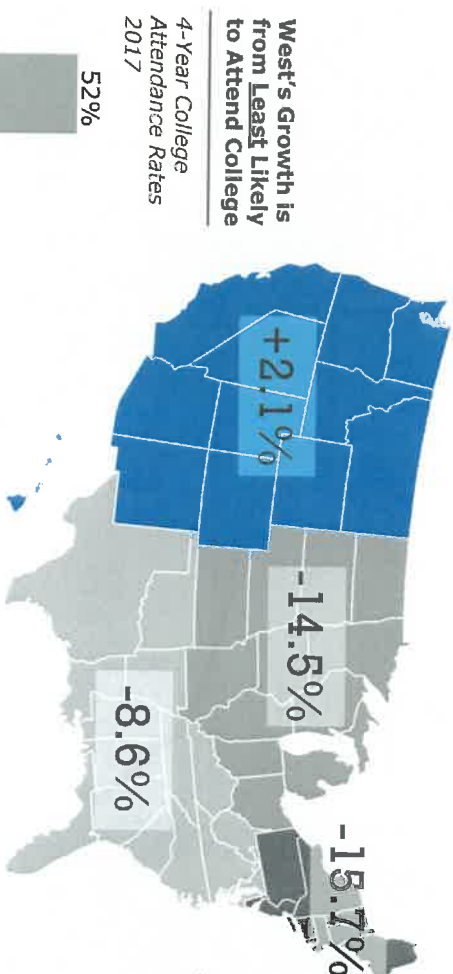


Less than the Sum of the Parts

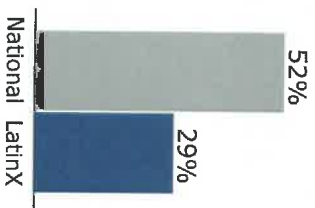
Regional Enrollment Dynamics Bleaker than National Picture

Projected Change in High School Graduates, 2017-2019

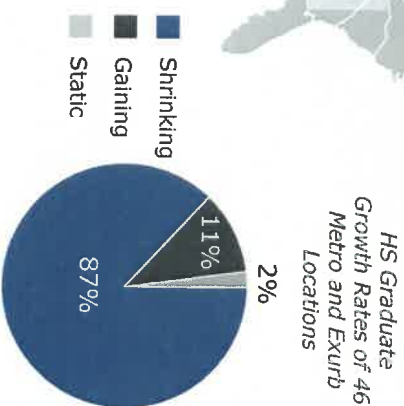


West's Growth is from Least Likely to Attend College

4-Year College Attendance Rates 2017



All Other Regions Declining—Can't "Grow Next Door"



HS Graduate Growth Rates of 46 Metro and Exurb Locations